



SUPPORT YOUR COMMUNITY WITH AN IRA CHARITABLE ROLLOVER

Now that the Individual Retirement Account (IRA) charitable rollover has been permanently extended by Congress, you may wish to consider making a gift of IRA assets to United Way. This tax provision allows American taxpayers ages 70 ½ and older to donate up to and including \$105,000 from their IRAs without having to treat the withdrawals as taxable income.

YOUR IRA CHARITABLE CONTRIBUTION WILL HELP IMPROVE LIVES IN OUR COMMUNITY.

As a tax free qualified charitable distribution, IRA charitable rollovers are an attractive way to make an annual end of year gift to United Way. Individuals can;

- ✓ rollover up to and including \$105,000 of their IRA directly to United Way,
- ✓ without recognizing the transferred assets as taxable income, and
- ✓ the distribution satisfies the required minimum distribution rules.

The benefits of making a charitable gift versus gifting IRA assets to a non-spouse beneficiary are highlighted below.

IRA Rollover Beneficiary	Gift of \$100,000	Gift of \$100,000
	Non-Spouse Beneficiary	United Way
Estate Tax*	\$40,000	
Income Tax**	\$19,800	
Net	\$40,200	\$100,000
Total Tax	60%	0%

* Assumes estate is over \$5.43 million and the estate tax rate of 40% applies.

** Assumes non-spouse beneficiary is taxed at income tax rate of 33%.

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